TERMINOLOGY

Account / Trading account – trade platform transactions register that shows completed transactions, open positions, orders and non-trading operations.

Account history – a list of completed transactions and non-trading operations of the account.

Arbitrage conversion operation – operation of foreign exchange, which is aimed at earning profit.

Ask – a price at which a tool is available for buying.

Balance – financial result of all completed trade transactions and balance (non-trading) operations on the trading account.

Balance operations – such operations as funds deposit, withdrawal and balance correction.

Base currency – the first currency in the currency pair, which a client wants to buy/sell for a quote currency.

Bid – a price at which a tool is available for selling.

Client – an individual person or a legal entity using Company services.

Company – RBFXPRO Limited

Currency pair – a conversion operation object based on the change of one currency rate against another.

Deposit currency – currency used for funds deposit and withdrawal.

Equity – value of assets of account at the current time considering open (floating) positions.
Determined by the formula:
Equity = Balance + floating profit – floating loss.

Floating profit/loss – unrecorded profits/losses on the open positions of a certain tool at current values of rates.

Free margin – funds available for opening of new positions.

Gap (market gap) – the price range within which there were no quotes.

Gap price – the price of first quote after the gap, which may differ from the previous quote from few to hundred points or more.

Inactive account – trading account, which currently has no open positions as well as during last 90 calendar days it wasn't made any transaction, or there was no adding funds on deposit.

Locked positions – positions opened for buying and selling one and the same tool with the same volume.

Lot – volume unit of the tool.

Margin – the guarantee, which is required to maintain an open position or position that the Client intends to open. Each tool has its own margin.

Margin Call level – the warning level of funds shortage on the trading account.

Margin Level – calculated by formula:
Margin Level = (Equity / Margin)*100%

Margin trading – trading with the use of leverage.

Non-market quote – the quote that meets the following requirements:
1. Significant price gap.
2. Quick price recovery.

Order – a Client's order on opening / closing a position of a certain amount at a given rate as well as on placement, removal or changing of pending order.

Order execution price – the market price of order's execution.

Point – a unit of measurement of tool's price.

Quote – the price at which purchase or sale of the financial instrument is executed. It is expressed as two price values: Ask and Bid.

Quote currency – the second currency in a currency pair, for which a client is able to sell/buy the base currency.

Request – an instruction made by Client in order to receive a quote.

Rate (for a currency pair) – the price of unit of Base currency expressed in Quote currency.

Server history – log file stored at the server with Client's requests and orders processing data.

Spread – a difference in points between the prices of Ask and Bid.

Stop Out level – the level of closing of positions in accordance with the terms of Client Agreement.

Swap – the payment for transferring an open position overnight. May be both positive and negative. The night from Wednesday to Thursday triples the payment.

Ticket – the unique identifier assigned to each transaction and order.

Tool / Trade instrument – a currency pair, precious metal or other contract.

Transaction volume – a product of the number of lots and a lot volume.

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